

IAM WESTERN CANADA PENSION PLAN

Illustrative Pension Conversion Table

The table below outlines what a member would receive at various retirement ages if they retired with an account balance of \$100,000 at the various ages listed.

Members can estimate what pension they might receive at retirement by pro-rating the appropriate amount up or down based on their own account balance values at retirement.

For example, if a member was age 59 at retirement, elects a Life, G5 optional form, and their account balance was \$250,000 at retirement, the member's monthly pension can be estimated by multiplying the appropriate pension below by 2.5 (e.g. \$612 * \$250,000 / \$100,000 = \$1,530).

Note that these values are illustrative and may differ based on your circumstances (e.g. if you have a spouse that is not 3 years younger than you).

Monthly Pension Amounts with Conversion of \$100,000 Balance at Retirement									
Age at Retirement	Life Only	Life, G5	Life, G10	Life, G15	J&S 50%	J&S 60%	J&S 66.7%	J&S 75%	J&S 100%
55	\$ 579	\$ 577	\$ 572	\$ 564	\$ 541	\$ 534	\$ 529	\$ 524	\$ 507
56	\$ 587	\$ 585	\$ 579	\$ 571	\$ 547	\$ 539	\$ 534	\$ 528	\$ 511
57	\$ 596	\$ 593	\$ 587	\$ 577	\$ 553	\$ 545	\$ 540	\$ 534	\$ 516
58	\$ 605	\$ 602	\$ 595	\$ 584	\$ 559	\$ 551	\$ 546	\$ 539	\$ 520
59	\$ 615	\$ 612	\$ 603	\$ 592	\$ 566	\$ 558	\$ 552	\$ 545	\$ 525
60	\$ 625	\$ 621	\$ 612	\$ 599	\$ 574	\$ 565	\$ 559	\$ 551	\$ 531
61	\$ 636	\$ 632	\$ 622	\$ 608	\$ 582	\$ 572	\$ 566	\$ 558	\$ 536
62	\$ 647	\$ 643	\$ 632	\$ 616	\$ 590	\$ 580	\$ 573	\$ 565	\$ 542
63	\$ 660	\$ 655	\$ 643	\$ 625	\$ 599	\$ 588	\$ 582	\$ 573	\$ 549
64	\$ 673	\$ 668	\$ 654	\$ 634	\$ 609	\$ 598	\$ 590	\$ 581	\$ 556
65	\$ 688	\$ 682	\$ 667	\$ 644	\$ 620	\$ 607	\$ 600	\$ 590	\$ 564
66	\$ 703	\$ 697	\$ 680	\$ 654	\$ 631	\$ 618	\$ 610	\$ 600	\$ 572
67	\$ 721	\$ 713	\$ 694	\$ 664	\$ 643	\$ 630	\$ 621	\$ 610	\$ 581
68	\$ 739	\$ 731	\$ 708	\$ 675	\$ 657	\$ 642	\$ 633	\$ 622	\$ 591
69	\$ 760	\$ 750	\$ 724	\$ 686	\$ 671	\$ 656	\$ 646	\$ 634	\$ 601
70	\$ 782	\$ 771	\$ 741	\$ 697	\$ 687	\$ 670	\$ 660	\$ 647	\$ 612

The following are provided on the next page:

- Description of the pension optional forms
- Assumptions used in the above calculations
- Contact information for Convyta Partners LP if you have any questions

Description of Pension Optional Forms

Life Only	Pension is payable for the member's lifetime. No further payments are payable after the member's death.
Life G5, 10, 15	<p>Pension is payable for the member's lifetime, with a minimum guarantee of 5, 10, or 15 years (i.e. 60, 120, or 180 monthly payments). If the member dies before receiving the elected minimum payments (i.e. 60, 120, or 180 monthly payments), any remaining guarantee is payable to the beneficiary.</p> <p><u>Example</u></p> <p>Life G15 is elected that pays a \$1,000 monthly pension and the member dies after 10 years (after 120 monthly payments). The remaining guarantee (i.e. 60 monthly payments of \$1,000) will be payable to the member's beneficiary.</p>
J&S 50%, 60%, 66.7%, 75%, 100%	<p>Pension is payable for the member's lifetime. After the member's death, payments will continue to the spouse (who was the spouse at retirement) for the spouse's lifetime at the elected rate of the pension that was in pay (i.e. 50%, 60%, 66.7%, 75%, or 100%).</p> <p><u>Example</u></p> <p>A J&S 75% is elected that pays a \$1,000 monthly pension and the member subsequently dies. The spouse will receive a pension that is 75% of the pension that was in pay (i.e. \$750 monthly pension) for the remainder of the spouse's lifetime.</p>

Assumptions for Conversion and Optional Form Calculations

Date of calculation	January 1, 2026
Discount rate	5.5% per year
Mortality table	2014 Canadian Pensioner Mortality, Private Sector (CPM2014Priv) Table with 110% adjustment factor
Unisex ratio	100% male
Age of spouse	3 years younger than member

Have Questions? Contact us!



501-4445 Lougheed Hwy
Burnaby, BC V5C 0E4
Telephone Toll-Free: 1-844-565-6692
E-mail: machinists692@convyta.com